LAWRENCE REED WATSON

PERC

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EXPERIENCE

Property and Environment Research Center (PERC)

Executive Director (February 2014-present)
Applied Programs Director (June 2008-January 2015)
Research Fellow (June 2008-present)
Research Intern (June 2004-May 2005)

Mather Economics

Affiliated Economist (April 2010-April 2013)

Sixmile Consulting Group

Consultant (April 2008-present)

• Charles G. Koch Charitable Foundation

Associate (August 2008-June 2009)

EDUCATION

- **J.D., (cum laude)**, Duke University School of Law, 2008
- M.A., Environmental Economics and Policy (magna cum laude), Duke University Graduate School, 2008
- **B.S., Economics (summa cum laude),** Clemson University, 2004

ADMISSIONS

- State Bar of Montana
- Federal District Court for the Montana District

BOOKS AND CHAPTERS

- "Economics of Environmental Issues." with Daniel K. Benjamin (forthcoming).
- "Priming the Invisible Pump of Water Markets." In *Free Market Environmentalism for the Next Generation*, ed. by Terry Anderson and Donald Leal. Palgrave (2015).
- "Entrepreneurs: Doing Good While Doing Well." In *Free Market Environmentalism for the Next Generation*, ed. by Terry Anderson and Donald Leal. Palgrave (2015).
- "Tapping Water Markets." RFF Press an imprint of Taylor and Francis, with Terry Anderson and Brandon Scarborough (2012).
- "Environmental Federalism, The Optimal Locus of Endangered Species Authority." In *The Endangered Species Act and Federalism*, ed. by Kaush Arha and Barton H. Thompson. RFF Press, with Terry Anderson (2011).

ARTICLES AND BRIEFS

- "The Next Generation." PERC Reports (Winter 2014).
- "Harness Property Rights to Protect Beaches." New York Times (June 23, 2014).
- "Water from the Desert: Entrepreneurs Tap Unlikely Water Source." *PERC Case Study* (January 2014).
- "Scott River Water Trust: Improving Stream Flows the Easy Way." *PERC Case Study* (January 2014).
- "Access for All, Stewardship for None." Bozeman Daily Chronicle (January 29, 2014).
- "Preserving Property Rights in Iowa." *PERC Reports* (Fall 2013).
- "Federal Flood Water Intrudes on Private Property." PERC Reports (Winter 2013).
- "Public Wildlife on Private Land: Unifying the Split Estate to Enhance Trust Resources." 23 Duke Environmental Law & Policy Forum 291-321 (Spring 2013).
- "The Freedom to Fish: An Obsolete Institution Governing High Seas Fish Stocks." PERC Working Paper Series (Winter 2012).
- "Paying the Bill for Environmental Litigation." PERC Reports (Fall 2011).

- "Market Access and Forest Stewardship: How Sustainability Certification and Renewable Biomass Mandates Threaten Nonindustrial Private Forests." *PERC Policy Series* (2011).
- "Conservation Funding Database." PERC and Conservation Forestry, LLC. (2010).
- "A Tale of Two Ranches." PERC Reports (Fall 2010).
- "Entiat River Habitat Farming: Trading Fish for Fruit." *Water as a Crop Case Study Series*. PERC and Sand County Foundation (2010).
- "Flint River Basin Irrigation: Wireless Water for Biodiversity." *Water as a Crop Case Study Series*. PERC and Sand County Foundation (2010).
- "Cheney Lake Watershed: Farming Water Quality in Kansas." *Water as a Crop Case Study Series*. PERC and Sand County Foundation (2010).
- "Colorado River Water Bank: Making Water Conservation Profitable." *Water as a Crop Case Study Series*. PERC and Sand County Foundation (2010).
- "Seen and Unseen Costs of Stream Access." *The Missoulian* and *The Montana Standard* (January 28, 2010).
- "A Chance to Close the Judicial Takings Loophole." *PERC Reports* (Fall 2009).
- "The Solution: Water Markets to the Rescue." In *The Emerging Water Crisis in the United States*. Environmental Law Institute (2009).
- "Stream Access Across the West." PERC Reports (Spring 2009).
- "Public Lands Mismanagement: Environmental, fiscal and economic irresponsibility in the name of protection." *Forbes.com* commentary (April 2009).
- "Conaster v. Johanson Threatens Stream Banks and Property Rights." PERC Reports (Fall 2008).
- "Comparing Judicial Compensation: Apples, Oranges, and Cherry-Picking." Draft manuscript available on-line at: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1106244.

ECONOMIC STUDIES

"Measuring the Economic Benefits of Restoring Louisiana's Coastline." Prepared for the National Wildlife Federation. With Matt Lindsay and Matthew Lulay (available by request).

- "Measuring the Economic Benefits of America's Everglades Restoration." Prepared for the Everglades Foundation. With Robert McCormick and Matt Lindsay (2010).
- "Habitat Farming Enterprise Program Economic Remuneration." Prepared for the Initiative for Rural Innovation & Stewardship Committee of the North Central Washington Resource Conservation and Development Council, with Robert McCormick (2009).

LECTURES AND PRESENTATIONS

- Free Markets vs. Regulations (a debate)
 St. Edwards University. November 21, 2013. Austin, TX.
- Measuring the Value of Environmental Assets
 Enviropreneur Institute. June 27, 2013. Bozeman, MT.
- The Freedom to Fish: An Obsolete Institution Governing High Seas Fish Stocks
 Tackling the Global Fisheries Challenge. November 14, 2012. Bozeman, MT.
- Free Market Environmentalism
 University of Maine. October 12, 2012. Orono, ME.
- Forest Policy Up In Smoke
 University of Maine, Department of Economics. October 13, 2012. Orono, ME.
- Conservative Visions of Our Environmental Future

 Duke University School of Law. September 24, 2012. Durham, NC.
- Managing Oklahoma's Groundwater
 Oklahoma Council of Public Affairs. March 27, 2012. Oklahoma City, OK.
- Free Market Environmentalism
 Oklahoma State University. March 27, 2012. Stillwater, OK.
- Enviropreneurs: Doing good while doing well.

 Oklahoma State University. March 27, 2012. Stillwater, OK.
- Markets for Environmental Goods and Services
 Big Hole Watershed Committee. March 20, 2012. Divide, MT.
- Capturing Public Goods from Private Lands
 Texas State Capital. December 7, 2011. Austin, TX.
- Free Market Environmentalism: Principles and Concepts
 Washington University School of Law. November 10, 2011. St. Louis, MO.

The Myths of Recycling

University of Colorado School of Law. October 26, 2011. Boulder, CO.

Land Use and Regulatory Takings

Montana Legislators' Forum. November 16, 2010. Helena, MT.

Empty Promises: Montana's Constitutional Guarantee of a Clean and Healthful Environment University of Montana Law School, Browning Law Symposium. October 7, 2010. Missoula, MT.

Wildlife and the Public Trust Doctrine

New Frontiers in Western Land Institutions (workshop). June 10, 2010. Bozeman, MT.

Measuring the Value of Environmental Resources

PERC Enviropreneur Institute. 2009 - 2011. Bozeman, MT.

PERC E-Camp. July 10, 2008. Bozeman, MT.

Free Market Solutions to the Energy Crisis

University of North Dakota School of Law. April 6, 2010. Grand Forks, ND.

Free Market Environmentalism: Principles and Concepts

Manning Networking Conference. March 12, 2010. Ottawa, Canada.

Property Rights to Promote Stewardship

MPI/PERC Property Rights Forum. February 18, 2010. Bozeman, MT.

Private Property Rights, Stream Access and the Mitchell Ditch

Gallatin County Soil and Water Conservation District. December 17, 2009. Bozeman, MT.

Southwest Counties Farm Bureau. December 9, 2009. Dillon, MT.

Montana Farm Bureau Federation 2009 Convention. November 9, 2009. Missoula, MT.

Markets and the Environment, Friend or Foe?

University of Idaho School of Law, Federalist Society debate with Professor James Macdonald. September 24, 2009. Moscow, ID.

Free Market Environmentalism, From Concept to Practice

Lewis and Clark School of Law, Federalist Society presentation. September 30, 2009. Portland, OR.

Private Property and the Public Interest

Montana Policy Institute's 2008 Legislator's Forum. November 11, 2008. Helena, MT.

Property Rights and Property Wrongs in Montana United Property Owners of Montana. October 16, 2008. Lewistown, MT.

Ignoring Incentives Since Inception, Federal Lands Policy
University of Montana School of Law, Public Lands Law Conference. September 23, 2008. Missoula, MT.

MEDIA APPEARANCES

- "A Call for Water Markets." Radio interview by Jason Lewis on the Jason Lewis Show. February 18, 2014
- "Water from the Desert," Radio interview by John Batchelor on WABC's John Batchelor Show, February 4, 2014.