

**ENHANCING ENVIRONMENTAL QUALITY THROUGH PROPERTY RIGHTS AND MARKETS**  
**A CO-SPONSORED PROGRAM OF PERC AND LIBERTY FUND**  
**directed by Holly L. Fretwell**

**Homewood Suites**

**Bozeman, Montana**

**June 18-23, 2018**

**Monday, June 18**

5:30 p.m.  
7:15 p.m.

Arrival and Opening Dinner  
Reception  
**Dinner** — Homewood Suites

**Tuesday, June 19**

7:00 a.m. – 8:15 a.m.  
8:30 a.m. – 9:45 a.m.  
10:00 a.m. – 11:30 a.m.

Day One  
**Breakfast** — Homewood Suites  
**Session I:** *Property Rights and Incentives*  
**Session II:** *Discussion: Property Rights in the Economy*

11:30 a.m. – 12:30 p.m.

**Lunch** — Homewood Suites

12:30 p.m. – 1:45 p.m.  
2:00 p.m. – 3:30 p.m.

**Session III:** *Allocating Environmental Resources*  
**Session IV:** *Discussion: Property Rights in the Environment*

4:00 p.m. – 6:00 p.m.  
6:00 p.m.

**Free Time** — **Optional Hike**  
**Dinner** — Homewood Suites

**Wednesday, June 20**

7:00 a.m. – 8:15 a.m.  
8:30 a.m. – 10:00 a.m.  
10:15 a.m.  
12:00 p.m. – 1:30 p.m.

Day Two — Field Trip  
**Breakfast** — Homewood Suites  
**Session V:** *Discussion: Conservation: Private versus Public Solutions*  
**Field Trip**  
**Session VI:** *Private Conservation Efforts: Innovative Solutions to Environmental Problems*

1:45 p.m. – 2:30 p.m.  
2:30 p.m. – 4:30 p.m.

**Lunch** — Homewood Suites  
**Session VII:** *Property Rights in Action*

6:00 p.m.

**Dinner** —

**Thursday, June 21**

7:00 a.m. – 8:15 a.m.  
8:30 a.m. – 9:45 a.m.  
10:00 a.m. – 11:30 a.m.

Day Three  
**Breakfast** — Homewood Suites  
**Session VIII:** *Public Choice & Public Lands*  
**Session IX:** *Discussion: Politics without Romance*

11:30 a.m. – 1:30 p.m.

**Lunch** — Homewood Suites

1:30 p.m. – 3:00 p.m.  
3:30 p.m. – 4:45 p.m.

**Session X:** *Discussion: Market versus Command Alternatives*  
**Session XI:** *Prices, Profits, and Recycling*

5:30 p.m.

**Dinner** — Homewood Suites

**Friday, June 22**

7:00 a.m. – 8:15 a.m.  
8:30 a.m. – 10:00 a.m.  
10:15 a.m. – 11:30 a.m.

Day Four  
**Breakfast** — Homewood Suites  
**Session XII:** *Discussion: Prices and Profits*  
**Session XIII A:** *Panel Common Law, Markets, and Morality*

11:30 a.m. – 1:00 p.m.  
1:00 p.m. – 2:30 p.m.  
2:45 p.m. – 3:45 p.m.

**Lunch** — Homewood Suites  
**Session XIV:** *Discussion: Morality of Markets: Law, Legislation, and Ethics*  
**Session XIII B:** *Common Law, Markets, and the Nationalization of the Environment*

3:45 p.m. – 4:15 p.m.  
4:15 p.m. – 4:45 p.m.

Q&A  
Complete the evaluations

5:00 p.m.

Depart for Dinner

5:00 p.m. – 7:30 p.m.

**Closing Dinner, PERC office**

**Saturday, June 23**

Departure, Check out is 11:00 a.m.