

*PERC Workshop*

**TOUGH QUESTIONS FOR FREE MARKET ENVIRONMENTALISM**

PERC Office

Bozeman, MT

*Directed by H. Spencer Banzhaf*

July 19–23, 2010

**AGENDA**

**Monday, July 19**

- 4:00 p.m. Welcome and Introductions
- 4:15 – 5:45 p.m. Question #1: "Local Government Superiority: When and for which Environmental Problems?" (Sarah Anderson)
- 5:45 p.m. Reception on PERC patio
- 6:15 p.m. Dinner

**Tuesday, July 20**

- 1:00 p.m. Refreshments available in the conference room
- 2:00 – 3:30 p.m. Question #2: "Cap-and-Trade for Free Market Environmentalists" (Spencer Banzhaf)
- 3:45 – 5:15 p.m. Question #3: "Is the Common Law the Free Market Solution to Pollution?" (Jonathan Adler)

**Wednesday, July 21**

- 9:30 – 11:30 a.m. Question #4: "Is it an Externality or a Transaction Cost Problem? Are there Limits to Coasean Bargaining?" (Kurt Schnier)
- 11:45 a.m. Lunch provided, PERC patio
- 3:00 – 5:00 p.m. Special seminar in honor of PERC's 30<sup>th</sup> Anniversary:  
"A Short History of Externality Theory and Why the Theory is Wrong"  
by Harold Demsetz (at MSU Foundation Center)
- 5:00 p.m. Reception at the home of Terry Anderson and Monica Guenther
- 6:30 p.m. Dinner

**Thursday, July 22**

- 9:30 – 11:00 a.m. Question #5: "Does Evidence on the Environmental Kuznets Curve Support the Case for Free Market Environmentalism?" (Dominic Parker)
- 11:30 a.m. Lunch provided, PERC patio
- 1:00 - 2:00 p.m. "Notes on the Economics of Free Market Environmentalism" (Charles Kolstad)
- 2:15 - 3:15 p.m. General Discussion
- 6:00 p.m. Closing Dinner, Ferarro's 726 North 7<sup>th</sup> Ave.